

ವಿಶ್ವೇಶ್ವರಯ್ಯ ತಾಂತ್ರಿಕ ವಿಶ್ವವಿದ್ಯಾಲಯ

("ವಿ 83 ಯು ಅಧಿನಿಯಮ ೧೯೯೪" ರ ಅಡಿಯಲ್ಲಿ, ಕರ್ನಾಟಕ ಸರ್ಕಾರದಿಂದ ಸ್ಥಾಪಿತವಾದ ರಾಜ್ಯ ವಿಶ್ವವಿದ್ಯಾಲಯ)
"ಜ್ಞಾನ ಸಂಗಮ", ಬೆಳಗಾವಿ-೫೯೦೦೧೮, ಕರ್ನಾಟಕ, ಭಾರತ



Visvesvaraya Technological University

(State University of Government of Karnataka Established as per the VTU Act, 1994)

"Jnana Sangama" Belagavi-590018, Karnataka, India

Phone: (0831) 2498100, Fax: (0831) 2405467, Website: vtu.ac.in

No. : VTU/BGM/FC-81/CR-2/2021-22/ 463

Date: 8 SEP 2022

Proceeding of the 84th Finance Committee Meeting held on 05-09-2022
at VTU's Head Office, Belagavi, through online.

The following were present.

To,

- | | |
|--|----------------|
| 01. The Vice Chancellor,
V T U, Belagavi | Present |
| 02. The Additional Chief Secretary to Government,
Higher Education Department, Govt. of Karnataka,
6 th Floor, M. S. Bldg., Bengaluru-01. | Present Online |
| 03. The Additional Chief Secretary to Government
Finance Department, Govt. Of Karnataka,
2 nd floor, Vidhana Soudha, Bengaluru-01. | Present Online |
| 04. Dr. V. B. Coutinho, Former Vice Chancellor,
Gulbarga University, Flat No. 202,
SERENE MANOR, 26/5, Wheeler Road Extn.,
Bengaluru-560084. | Present Online |
| 05. Dr. B. V. Ravi Shankar, Principal,
Nagarjuna College of Engg., & Tech
Bull Temple Road, Bengaluru-560019. | Present Online |
| 06. The Registrar
V T U, Belagavi. | Present |
| 07. The Finance Officer
V T U, Belagavi. | Present |

The Finance Officer welcomed the Chairman and the members of the committee and accordingly discussion was held on the following.

1. Confirmation of the proceeding of the 83rd finance committee meeting held on 14-06-2022

The Proceeding of the 83rd Finance committee along with the Action taken report was placed for approval.

Resolution: The committee read and confirmed the same.

2. Approval of Annual Accounts & Financial Statements for the year 2021-22.

The Annual accounts & financial statements for the year 2021-22 was placed for information and approval. During the year 2021-22, Rs. 189.32 crore is the total receipt & Rs. 200.50 crore is the expenditure. Expenditure of Rs. 11.17 crore has been incurred in excess of the total Receipts. The Balance sheet statement of Income & Expenditure and statement of Receipts & Payments along with all related schedules, notes of accounts and details of Bank Accounts were placed & the members discussed the same.

Resolution: The committee approved the Annual financial statements for the year 2021-2022 and resolved to recommend the approval of the same to the Executive Council for approval.

3. Approval of Financial Statement of the first quarter of 2022-23.

The quarterly Financial statements of the first quarter of 2022-23 (April 2022 to June 2022) was placed for information. During the first quarter of 2022-23, the total receipts are Rs. 47.99 crore and expenditure is Rs. 39.03 crore. The Balance sheet, statement of Income & Expenditure and statement of Receipts & Payments were discussed in detail.

Resolution: The financial statements of the first quarter of 2022-2023 (ending 30-06-2022) were approved and resolved to recommend the same to the Executive Council for approval.

4. Approval of revised Budget Estimate for the year 2022-23.

The revised Budget estimate of the University for the year 2022-23 was placed for approval. Since the fees structure for the year 2022-23 for UG/PG courses of the University (Academic & Examination) was revised and various proposals were received from Chairpersons of various Departments, the revised budget was prepared. The revised financial estimate for the year 2022-23 projects a total of Rs. 322.69 crore as receipts and Rs. 322.69 crore as expenditure.

Resolution: The committee resolved to recommend the revised financial estimate for the year 2022-23 to the Executive Council for approval.

5. Approval of Guidelines for Utilization of Benefit Funds.

The proceeding of the Sub-committee constituted to frame the guidelines for utilizing the interest accrued on the six (6) benefit funds was placed for discussion and approval.

The members discussed the same and suggested that para (5) pertaining to the Guidelines for the utilization of employees and Teachers, Benefit fund about providing indicated. The committee recommended that for assistance of loan for purchase of laptops, the maximum amount to be sanctioned must be limited up to 75% of the amount of laptop (with detailed specification & quotation) submitted in the proposal. Hence Section 5(1) and (2) could be revised as "Interest free loan may be sanctioned to faculty members and non-teaching staff up to 75% of the amount of laptop submitted in the proposal". The remaining guidelines are as recommended by the subcommittee.

Resolution: The committee resolved to recommend the proceeding of Benefit fund along with the condition mentioned above to the Executive Council for approval.

6. Submission of White Paper about the improvement in Financial Administration in the past six years.

In the 83rd Finance committee meeting the committee appreciated the various improvements in financial administration & management under the guidance of Hon'ble Vice chancellor in the past six years and, it was suggested by the committee to prepare a white paper about the various improvements and Financial discipline that has been maintained. The white paper prepared on the same was placed for information and records.

The Committee went through the White paper where all the details of management of financial administration for the last 6 years were listed and the committee placed on record its deep appreciation and gratitude for the leadership provided by the Hon'ble Vice Chancellor in augmenting the finances and bringing the University to its normal functioning since 2016, thus maintaining financial stability by precise and effective usage of funds. The committee also appreciated the well drafted White Paper that recorded the details & improvements made in this regard.

Resolution: The committee resolved that the White Paper be placed in the Executive Council for information and records.



7. Utilization of amount to be received from Income Tax Department.

In 2013-14 & 2014-15 the Income tax department had seized Rs 440.18/- crores from various bank accounts of VTU after a long drawn legal battle. The case has been heard in ITAT, Bengaluru, pending judgement. It is expected that the verdict will be in favour of VTU, as result of which VTU would be entitled to claim refund of the amount seized by Income Tax department. The amount to be refunded (in installments) could be allocated and utilized for various heads like corpus fund, Benefit funds, Staff welfare, Asset creation related to examination and IT, infrastructure and Lab erection. This was placed for discussion & approval.

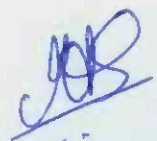
The Committee discussed that pending Judgement at ITAT, the amount to be refunded by the Income Tax Department must be utilized for creating centres of excellence, classrooms, seminar halls, Corpus funds, Assets for examination section, IT infrastructure, Laboratories, Benefit funds, staff welfare and percentage of the amount as and when refunded could be allocated for the same.

Resolution: The committee resolved to take the guidance of Prof. V. B. Coutinho in formulating a policy for the utilization of these funds and circulate it with the minutes of the meeting for approval of the same.

8. Approval of Utilization of Interest Amount Deposited by the new colleges (for 10 years), as per AICTE process handbook No. 1.9 (d).

As per the 161st V.T.U. Executive Council Resolution No 2.1.5, dated 14-09-2021 a new college as per university rules, has to deposit a FD of Rs 25/- lakhs in the bank in the joint name of the college / Trust, and the name of the VTU. The deposit is refunded to the college after the completion of 10 years along with the interest accrued. The joint deposit will be forfeited if the college is disaffiliated before completion of the year.

Now, as per AICTE Approval Process Handbook No1.9 it is mentioned that (d) **“The amount deposited by the Institution shall remain with the Council for 10 years. The interest accrued on this deposit shall be utilized by the Council for Institutional Development activities, Quality Improvement Programme for the Faculty, giving Scholarships to students, etc”**. Hence it was submitted to the committee that it is proposed to follow the same procedure in VTU wherein the interest accrued on the deposit shall be utilized by the University for development activities & quality improvement programme for faculty, staff & students.



Resolution: The committee resolved to that the interest amount deposited by the new institutions could be utilized for Development activities of the University and faculty and student improvement programmes and recommended the same to the Executive Council for approval.

9. Approval of Budget towards funding to super 30 colleges in Government super 30 program.

As per the Government order ED 230 TEC 2021, dated 15/11/2021, 30 colleges have been identified for the Super 30 program by the committee constituted by the Govt. under the chairmanship of Dr Karisiddppa Hon'ble Vice chancellor VTU, Belagavi. The Roles & Responsibilities of Government / Management, Industries & VTU are listed in detail. As per the committee recommendations VTU has to be make budget provision of Rs. 25 lakhs per college per year i.e 30*25 lakhs, that is a total of Rs. 7.5 Crores per annum.

The role assigned to VTU under the Super 30 programme is as follows.

1. Mentoring

- a. Academic Mentoring to enhance teaching-learning process
- b. For placements & professional training through Centralised Placement cell, VTU
- c. For preparation of Institutional Development plan (IDP), NAAC.NBA & NIRF.
- d. For registration of Intellectual Property Rights (IPR)

2. Financial assistance to final year projects Research and Innocation, Specific Super 30 focused FDP, Seminars, Webinars and conferences.

- a. Financial Assistance upto Rs 1/- lakh per year for deserving Students Innovative Projects.
- b. Financial Assistance upto Rs 18/- lakhs for deserving research projects of faculty.
- c. Financial Assistance upto Rs 2.5/- lakhs per year faculty member/ students internships (wherever required) in industry/ R&D Labs or Institute of National Importance.
- d. Financial Assistance upto Rs 2/- lakhs per year for FDP/ Seminar/ webinar/ Conferences/ STTP.
- e. Financial Assistance upto Rs 1.5/- lakhs per year registration of Intellectual Property Rights of Students and Faculty members.

3. Guidance to R & D Labs and Innovation/ IPR centers.

- a. University will assist and monitor Research and development Lab/ Centers of Excellence required for promotion of Research and Innovation.
- b. University will help in establishing the intellectual Property Rights Cell (IPR Cell)/ Innovation Cells.

The proposal is placed for discussion and approval.

Resolution: The committee approved the allocated budget of Rs. 7.50 crore towards Super-30 RETE programme with instruction to follow the Government guidelines and resolved to recommend the same to Executive Council for approval.

10. Approval of recoveries pertaining to Audit Paras.

Recoveries related to Royalty, LWC & CCA, excess amount paid as per observations in Audit report from 2005-06 to 2017-18 have been made respectively from contractors and employees of the University. The details of the recoveries are as below.

ROYALTY				
Year	Para No	Amount	Recovery	Remarks
2005-06	54	31186.00	26512.00	
2006-07	51	176785.00	151249.00	
2007-08	83	479394.00	125786.00	
2008-09	59	287864.00	103052.00	
2015-16	56	469334.00	35686.00	

LWC				
Year	Para No	Amount	Recovery	Remarks
2007-08	83	1641232.00	1202164.00	
2008-09	59	712297.00	91392.00	

CCA				
Year	Para No	Amount	Recovery	Remarks
2016-17	51(A)	1334360.00	1287600.00	1. An balance of Rs 25380/- parenting to Sri Balachandra S K he is working in Gulbarga office during the year. 2. An balance of Rs 21380/- Sri Mahadav swamy he expired in the year 2016-17 and the balance amount will be recovery from his NPS amount.
	52 (A)	418520.00	418520.00	
	52(B)	8411556.00	8219303.00	
	53	602361.00	602361.00	

Excess amount paid recovered from bills				
Year	Para No	Amount	Recovery	Remarks
2007-08	70	42227.00	32346.00	
2017-18	102	51245.00	51245.00	

Total of Rs 1 23,47,216/- has been recovered as per the above table.

Since the compliance for these audit paras have to submitted to the Additional Director, Karnataka State Audit & Accounts Department Regional Office, Belagavi, so that of these paras can be dropped, it was placed for approval.

Resolution: The committee resolved to recommend the approval of the compliance to the audit paras pertaining to recovery to the Executive Council for approval.

11. Proceedings of the Admission Committee for meeting Ph.D., M.S. (Research)

The proceeding of the Admission Committee for Ph.D, M.S.(Research) for the meeting held on 16-08-2022 at VTU's Regional office Bengaluru, was placed for approval. The committee has recommended the revised fee structure for Ph.D/ M.S (Research) as follows. The same was placed for approval.

Ph.D./M.S. (Research) BY RESEARCH PROGRAMME (FULL TIME/PART TIME) Existing and Proposed New Fee structure

Fees to be paid by the University							
Sl. No	Particulars	Existing			Proposed		
		Ph.D. (In Rs.)	M.Sc. (Engg.) (In Rs)	Ph.D. (In Rs.)	M.S. (Research) (In Rs)		
		Full-Time	Part-Time	Part-Time	Full-Time	Part-Time	Part-Time
1	Application Fee.						
	a. Foreign Candidate	0.00	0.00	0.00	3,000	3,000	3,000
	b. SC/ST/Cat-I/SA	750	750	750	1,000	1,000	1,000
	c. National/ General	1,500	1,500	1,500	2,000	2,000	2,000
2	Registration Fee (Per Year)	6,100	6,100	6,100	10,000	10,000	10,000
3	University Development Fee (One Time)	2,000	2,000	2,000	5,000	5,000	5,000
4	E-Consortium (Per Year time to time amendable)	3,000	3,000	3,000	4,000	4,000	4,000
5	Examination Fee (Per Subject)	1,000	1,000	1,000	1,500	1,500	1,500
6	Grade Card (Per Exam)	100+20	100+20	100+20	200	200	200
7	Pre-Comprehensive Viva -Voce	15,000	15,000	---	20,000	20,000	20,000
8	Re- Pre-Comprehensive Viva -Voce	---	---	---	15,000	15,000	15,000
9	Thesis Submission + Defence (Final Viva-Voce) Fee	15,000+ 20,000	15,000+ 20,000	10,000+ 20,000	50,000	50,000	50,000
10	Penal Fee for Late Submission of thesis (More than three months and less than twelve months from the date of submission of synopsis)	5,000	5,000	2,000	10,000	10,000	5,000
11	Anti-Plagiarism Check First Rejection Penalty	5,000	5,000	5,000	6,000	6,000	6,000
12	Anti-Plagiarism Check Second Rejection Penalty	7,500	7,500	7,500	10,000	10,000	10,000

14	PDC Fee	1,000	1,000	1,000	1,500	1,500	1,500
15	PDC Correction (Name)	---	---	---	1,500	1,500	1,500
16	Convocation Certificate Fee	2,000	2,000	2,000	3,000	3,000	3,000
17	Correction in Convocation Certificate	2,000	2,000	2,000	3,000	3,000	3,000
18	Duplicate Copy(Office, Order, Comp. Viva result, Coursework result)	---	---	---	500	500	500
19	Re-posting charges	---	---	---	500	500	500
20	Application Fees for the Supervisor	---	---	---	2,000	2,000	2,000
To Be Paid to the Research Center							
1	Career Guidance Fee	1,000	1,000	1,000	1,000	1,000	1,000
2	Library Fee	1,000	1,000	1,000	1,000	1,000	1,000
3	Cultural Activities Fee	100	100	100	100	100	100
4	Application Fee + Admission fee Payable (One Time)	300	300	300	300	300	300
5	Tuition Fees (Per. Year)	15,000	10,000	5,000	30,000	30,000	20,000
Note: Tuition Fees: in the total collected amount 30% shall be sent to the University and 70% shall be retained in the Research Center. (Other than University Departments)							

**Other Fees for the Research Centre / University Departments.
Existing and Proposed New Fee structure**

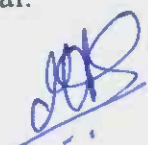
Sl.No.	Particulars	Amount	
		Existing	Proposed
1.	Change of University	20,000	25,000
2.	Re-Registration	15,000	20,000
3.	Change of Guide	5,000	6,000
4.	Change of Center	5,000	6,000
5.	Change of Title / Topic	5,000	6,000
6.	Change of Full-Time / Part-Time	5,000	6,000
7.	Opting a Co-Guide	3,000	5,000
8.	Change of Course-work(per subject)	2,000	3,000
9.	Others	2,500	5,000

Resolution: The committee resolved to recommend the proposal of revised fee structure for Ph.D, M.S.(Research) to the Executive Council for approval.

12. Proceeding of the 53rd Purchase Committee Meeting of the University held on 25-08-2022 through online.

The proceeding of the 53rd Purchase Committee Meeting of the University held on 25 August, 2022 online was placed for approval.

Resolution: The committee resolved to recommend the proceeding of 53rd Purchase Committee Meeting to the Executive Council for approval.



13. Approval for the creating separate head in Accounts.

The amount of Rs 13,15,73,170/- pertaining to registration and other fees that were due has been received from the affiliated colleges in the financial years of 2020-21 to 2022-23. The balance amount to be received pertains to academic years 2013-14 to 2019-2, but not accounted in DCB due to technical issues. In the total of Rs 13,15,73,170/-, that has been received, Rs 35,24,445/- pertains to audit recovery, Rs 66,33,052/- is balance fees to be received from colleges for the year 2020-21 and Rs 4,09,88,153/- is the total closing balance that is receivable as per DCB. Hence the balance of Rs 7,94,04,420/- of the amount received can be treated as "Prior period income" while accounting in the financial statements. These receipts are registration & other fees that were receivable from the colleges. Hence in the annual financial statements a separate head can be shown as a "Prior period income registration & other fees", and treated as a income to the University. This was placed for approval.

Resolution: The committee approved the creation of separate head in the financial statements & resolved to recommend the same to the Executive Council for approval.

14. Consideration of final legal fees for GST (service tax).

The case of GST (Service Tax) was assigned to Dr V Raghuraman senior counsel on 26-05-2018 while approving the fees of the legal counsel it was mentioned that for the final hearing the legal profession fees WRT WP No 106564/2018 would be separately communicated prior to hearing. The same was approved in the 67th Finance Committee & 140th Executive Council. Now a proposal has been received that a fee of Rs. 4.00 lakh for drafting written submission before High Court of Karnataka & Rs. 8.00 lakh consolidated for 2-3 appearances for final hearing & additional out of pocket expenses would be charged.

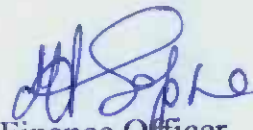

Resolution: The committee discussed the issue & since the same counsel has won the GST (service tax) cases for Rajiv Gandhi University of Health Science & Bangalore University, it was resolved the recommend the payment of legal fees as proposed (towards to the case) to the Executive Council for approval.



With the permission of the chair.

15. The proposal to fix rent for the staff quarters at Bengaluru, Belagavi, Kalabugi, Mysuru and Dandli was discussed. After 7th pay salary is being paid as per Government order, the rate of HRA has increased resulting in many quarters lying vacant in all regions. Hence it was proposed to fix rent as per prevailing market rates so as to meet the building maintenance costs, and disburse HRA of such staff who stay in quarters along with salary. The subject was discussed, but for want of additional information from various Government Departments, it was resolved to get opinion from the Department of PWD & experts in KCSR & submit the proposal for the next Finance Committee meeting for ratification.

The meeting concluded with a vote of thanks by the Finance Officer


Finance Officer
VTU, Belagavi.


To:


All the member of the Finance Committee
V.T.U, Belagavi.

Annexure to Proceeding

Chart showing the proposed Utilization of Income Tax amount of Rs 440.18 crores to be refunded from the Department.

Sl.No	Department / sections	Percentage
1	Corpus funds	25%
2	Benefit fund	10%
3	Staff welfare	10%
4	IT infrastructure	15%
5	Assets for examination section	10%
6	Infrastructure - Classrooms & seminar hall	10%
7	Laboratories	10%
8	Centers for excellence	10%

The above classification has been approved by Prof. Coutinho vide email dated 08-09-2022.


Finance Officer
VTU, Belagavi.

