



# Visvesvaraya Technological University, Belagavi

(State University of Government of Karnataka, Established as per the VTU Act, 1994)

“Jnana Sangama” Belagavi -590018, Karnataka, India

## Seed Money Policy



  
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## **Preamble -**

Activities Related to Innovation, Creativity, Research and development create and disseminate new knowledge in range of fields, promotes innovation culture and motivate better learning. Research is the foundation of knowledge that brings new energy, builds state of the art facilities, promotes research publications, develops collaborations and becomes part of active community that shares the mission objectives. Taking these into considerations, Visvesvaraya Technological University, Belagavi (VTU) is framed Seed Money Policy & implemented.

## **Purpose -**

**The Purpose** of the Seed Money Policy is to create a vibrant atmosphere of Research, Innovation and Creativity among faculty members, students and researchers in VTU, Belagavi and its Constituent College & PG Centers Belagavi.

## **Objectives -**

- To create an enabling environment within Visvesvaraya Technological University, Belagavi (VTU) in order to foster a research.
- Culture as well as provide required support through research framework and guidelines.
- To nurture an environment of undertaking socially useful research with potential for commercialization.
- For creating opportunities for teachers of the University to involve themselves in real life research projects and obtaining sponsorships.
- To aid a faculty to start a research program that has the potential to sustain by attracting funds from external agencies.
- To test a novel idea and to generate preliminary results before submitting proposals to external agencies.
- To promote inter-faculty collaboration in emerging areas.
- To promote generation of IPR and product/process development.



  
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- To attract and retain talent.

**The faculty members can apply for financial assistance for one or more of the following purposes -**

- Technology allowance to buy a portable technology device, which can aid in mobility and increase the research output,
- To develop proof of concept or prototype for a novel research idea,
- For capacity building (organizing training programs for research scholars, inviting prominent researchers to interact with the group etc)
- For filing patents
- To disseminate research findings by organizing workshops/conference/seminars to the society.
- For certification programs in special/advanced courses.
- For attending FDPs, Training Programs, Refresher courses etc

The University faculty members are encouraged to submit research proposals based on their innovative ideas. The applicants have to clearly and convincingly demonstrate that the proposed project represents a new research direction in an area likely to generate external funding.

The primary goal of this scheme is to support faculty members in developing research resources in the area of expertise and to develop innovative or interdisciplinary approaches or methodologies. The faculty members who have been appointed to a position of Assistant Professor, Associate Professor and Professor in Visvesvaraya Technological University, Belagavi (VTU) and its PG Centers & Constituent College are encouraged to apply for Seed Money. Normally, the Seed Money grant shall be sanctioned to the applicant based on the Recommendations of Research Grants Scheme Committee of VTU and approval from the University Authorities.



  
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## Procedure to Apply

The faculty member may apply on prescribed format (Annexure A) with brief justification of the seed money / financial assistance to their respective heads anytime during the year.

“Research Grants Scheme Committee” of VTU will meet twice in a year or as per the requirement to evaluate the proposals received under “Seed Money Scheme” and submit its recommendations to University Authorities for final approval.

The bills have to be submitted to accounts department with reference to Minutes of Meeting and date for further processing. Any unutilized amount needs to be deposited back to the accounts department.



  
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**Annexure A**  
**Visvesvaraya Technological University, Belagavi**

**Application form for financial support to promote Innovation, Creativity and Research & Development under Seed Money Scheme of VTU, Belagavi**

From ,  
(Name, Designation and Department of applicant)

To  
The .....

**Subject: Request to provide financial support to promote Innovation, Creativity and Research & Development under Seed Money Scheme.**

**Dear sir/madam,**

I wish to apply for the financial support for the activities related to research, innovation and extension under one or more of the following heads:

Technology allowance to buy a portable technology device, which can aid in mobility and increase the research output.	<input type="checkbox"/>
To develop proof of concept or prototype for a novel research idea.	<input type="checkbox"/>
For capacity building (organizing training programs for research scholars, inviting prominent researchers to interact with the group.)	<input type="checkbox"/>
For Filing Patents/IPR Registration.	<input type="checkbox"/>
To disseminate research findings by organizing workshops/conference/seminars to the society	<input type="checkbox"/>
For certification programs in Special/Advanced Courses	<input type="checkbox"/>
For attending Conference /Workshops/ Seminars/training programs/ FDPs / refresher courses etc.	<input type="checkbox"/>

Detailed Justification for seeking financial support\*

*\*Use the additional sheets in case, you need to provide more information.*

Total Amount requested (INR): \_\_\_\_\_

I commit that I shall use the financial support/Seed Money for the purpose, only for which it is sanctioned.

Yours faithfully,

(Name and signature of the applicant with date)

Forwarded by: (Head/Chairperson of the Department)  
(Name, designation and signature of the forwarding authority, with date)



  
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