

CBCS SCHEME

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18PLN2.3

Second Semester B. Planning Degree Examination, June/July 2019 Economics for Planners

Time: 3 hrs.

Max. Marks: 100

Note: Answer FIVE full questions, choosing ONE full question from each module.

Module-1

- 1 a. What are the micro and macroeconomic decisions in planning? (10 Marks)
b. Define economics and mention the central concerns and issues of economics. (10 Marks)

OR

- 2 What is the use of economics in planning? (20 Marks)

Module-2

- 3 a. Define law of demand. Draw the demand curve and explain why it slopes downwards. (08 Marks)
b. Define law of supply and list the determinants/shifters of supply curve. Draw graphs to show the increase or decrease due to shifters of supply. (12 Marks)

OR

- 4 Explain and draw the graph for all types of elasticity of demand (give examples of products). (20 Marks)

Module-3

- 5 a. Define market and list the factors that affect market demand and supply. (10 Marks)
b. What are the different types of market competitions? Explain any two in detail (with elasticity graph). (10 Marks)

OR

- 6 What are the different types of production? Explain them in detail. And also draw graphs showing marginal price/or output for each. (20 Marks)

Module-4

- 7 What are the classical and modern approaches of income and employment in economics? Explain two theories of each approach to support your answer. (20 Marks)

OR

- 8 a. Is growth and development different? Mention the indicators for defining growth and development of a country. (10 Marks)
b. What is National Income? Mention its measures and explain any two measures in detail. (10 Marks)

Subtraction Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg. 42+8 = 50, will be treated as malpractice.

Module-5

- 9 a. Define the input-output analysis of a region. (08 Marks)
b. Explain the methods of economic planning at urban level. (12 Marks)

OR

- 10 Write short notes on any Two:
a. Regional disparities.
b. 3-sector flow of Economy – Income model.
c. Location quotient. (20 Marks)

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VTU EXAMS JUNE-JULY-2019